

Press Release

Thinksoft Global Q3FY12 total income increases 51.8% YoY to Rs.32.5 crore

Mumbai, January 27th, 2012 Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE:533121) (NSE: THINKSOFT), announced its Q3FY 2011 - 12 results. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website, <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated Quarter Review

- Consolidated revenues stood at Rs 29.6 crore; up by 44.6% YoY.
- Consolidated Net Profit for the quarter stands at Rs 2.7crore, an increase of 248% YoY.
- EBIDTA Margin stood at 6.1% as against 6.0% in Q3FY11 - an increase of 10 bps.
- Basic EPS for the quarter stood at Rs2.74, 248% jump YoY.

Consolidated 9m Review

- Consolidated revenues stood at Rs 87.7 crore; up by 42.4% YoY.
- Consolidated Net Profit for the 9mFY12 stands at Rs 8.5 crore, an increase of 431% YoY.
- EBIDTA Margin stood at 9.1% in 9mFY12 as against 4.3% in 9mFY11 - an increase of 480 bps.
- Basic EPS YTD stood at Rs8.50, increase of 431% over the same period last year.

Commenting on the company's performance, **Mr. A V Asvini Kumar, Chairman & Managing Director, Thinksoft Global**, said, 'The quarter under review was in line with our expectation driven by performance from the North America and Asia geographies. The

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Banking segment demonstrated strong growth during the quarter contributing 48.1% of our consolidated revenues. The deal pipeline remains robust which gives us the confidence of sustaining this performance going ahead.”

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track records for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac – 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals.

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