



PRESS RELEASE

Dena Bank signed an MOU with M/s Bajaj Auto Limited

Mumbai, 20th January, 2012

Dena Bank signed an MOU with M/s Bajaj Auto Limited. on 16th January, 2012 for financing Three Wheelers manufactured by M/s Bajaj Auto Limited Ltd. The MOU was signed by Shri M. K. Sharma, General Manager, SME, Dena Bank and Shri. Saibal Sinha, Zonal Manager (W), Bajaj Auto at a function held in Mumbai. On this occasion Shri Sharma said that the MOU will help the Bank to increase its finance to Priority sector advances besides achieving the social objective of the Bank to provide collateral free loan to Micro and Small entrepreneurs throughout the country.

Dena Bank will provide loan upto 90% of the cost of vehicle (on road) to eligible borrowers on merits for purchase of three wheeler passenger auto rickshaws at a very attractive rate of interest.

Bajaj Auto has pan India presence and with this tie up they will be able to increase their market share especially in the states of Gujarat and Maharashtra, where Dena Bank is having very strong presence.

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