



## **PRESS RELEASE**

### **Dena Bank accepts ASBA Forms to help investors applying for IPOs and Rights Issue**

Mumbai, 6<sup>th</sup> January, 2012

Dena Bank has complied with SEBI guidelines for enlisting as Self Certified Syndicate Bank (SCSB) for accepting Application Supported by Blocked Amount (ASBA) forms for various IPOs and Rights Issue. The Bank shall be accepting ASBA forms from 15<sup>th</sup> January, 2012 onwards.

This facility will enable the Bank's customers to apply for public issues/ rights issue without transferring funds for the application amount and thereby earning interest on their deposits in SB accounts. On allotment, the amount for allotted shares only will get transferred from the customer's account.

The Bank is also ready to accept ASBA forms from Syndicate and Sub-syndicate members in all the twelve centres where this facility has been introduced by SEBI. Hence, the Bank is starting with both SCSB ASBA and Syndicate ASBA modules as per SEBI guidelines.

The Bank will be accepting the ASBA forms in 131 identified branches spread across 70 centres covering all major places in the country, which includes 29 centres in state of Gujarat. The branch lists for both SCSB ASBA and Syndicate ASBA are available on the website of the Bank as well as SEBI.

With starting of this facility, the Bank will be able to serve its customers active in share market. Thus the basket of services offered by the Bank is enlarged with one more service. It is in line with the Bank's endeavour to offer more and more services to its customers.

#### **Media Contact:**

Girija Balan, Pressman PR

Tel: +91 22 22188880, cell : 09821736716

Email: [pr@pressmanindia.com](mailto:pr@pressmanindia.com)