



Balmer Lawrie Board recommends record dividend

The Board of Balmer Lawrie & Company Limited in its meeting held on 29th. July 2010 recommended a dividend of 230% ie, Rs.23 per equity share of Rs.10 each, for the FY ended 31.03.10. Balmer Lawrie recorded an all time high profit after tax for the FY 2009-10.

During the year, whereas the net income marginally declined to Rs.1673 cr from Rs.1697 cr of the previous year due to slow down of economy impacting the Service businesses of the Company, the profit after tax at Rs.117.29 cr showed a significant improvement of 15% over Rs. 101.61 cr achieved in the earlier year.