

PRESS RELEASE

Un-Audited (Reviewed) Financial Results

'Q1 FY 2010- 11'

Operating Profit at Rs 238.60 Crs. ↑ by 18.52%



Net Profit at Rs 138.79 Crs. ↑ by 20.67%



Gross Credit ↑ by 33.87%



Priority Sector Advances at Rs 12,005 Crs ↑ by 21.68%



Agricultural Advances at Rs 4,600 Crs ↑ by 25.48%



Retail Advances at Rs 5,428 Crs ↑ by 22.96%



MSME Advances at Rs 5,826 Crs ↑ by 21.63%



Deposits ↑ by 24.72%



CASA Deposits ↑ by 26.55%



CASA at 36.85%

Business Mix ↑ by 28.37%



Net Interest Income (NII) ↑ by 43.91%



Capital Adequacy Ratio (Basel- II) at 11.87%



Tier I Capital ↑ by 21.41%



Return on Assets (annualized) ↑ by 0.01 bps at 0.97%



Net Worth at Rs 2,356 Crs. ↑ by 32.06%



Gross NPA Ratio at 2.11%



Net NPA Ratio at 1.49%



Earning Per Share (EPS) at Rs.4.84 ↑ by 20.67%



Net Interest Margin ↑ by 0.40 bps at 2.82%

BUILDING HUMAN ASSETS:

● SKILL BUILDING : FOR CUSTOMER SATISFACTION & ENHANCED PRODUCTIVITY

- **Specialized Credit Training:** Bank continues to provide two month's intense specialised credit training to its staff to improve the credit monitoring mechanism. Bank has already imparted training to its 154 officers.
- **Recruitment of fresh talent** –Bank has initiated process for further recruitment in specialised areas such as Treasury, Security and Risk Management. Bank is in the process of recruiting specialists IT-Officers through campus and direct recruitment.
- **Customer centric grooming of frontline staff.** Bank has developed an in-house programme namely S.M.I.L.E. (Smart, Motivated, Intelligent for Leveraging the Emerging Market) to re-orient the front-line staff for better customer service. It is intended to impart training to about 500 to 700 front-line staff in the second quarter of 2010.

STARTEGIES:

- ❖ Bank is on the path of **transformation through effective use of technology**. Bank has already achieved **100% CBS**, while constitution of **centralized back office function** has relieved frontline staff for business development. Through ATM sharing agreement bank has enabled itself with more than 60,000 access points. Bank has already opened 421 ATMs of its own and targeting to take the total number of ATMs to 650 by March 2011.
- ❖ Bank has **66 pending licenses** and all the branches **will be opened by the end of September 2010**.
- ❖ Bank has opened **3 new CBBs** in FY 2009-10 to take the number of CBBs to **4**. Bank also plans to add more retail asset centers in addition to existing **12 centers**.
- ❖ **Lending to Agriculture, MSME and Corporate along with maintenance of asset quality through robust credit monitoring mechanism will remain the prime focus**.
- ❖ Bank will **continue to make intense effort of increasing the CASA** through targeting high value customers and by **increasing the clientele base by 20%**.

FINANCIAL INCLUSION PLAN

- ❖ The Bank has been allotted 799 villages with population above 2000 for providing banking services through an outlet by March 2012.
- ❖ The Bank has prepared its Financial Inclusion Plan (FIP) for 3 years i.e. 2010-11, 2011-12 and 2012-13.
- ❖ During the year 2010-11, the Bank will provide banking services in 300 villages with population above 2000. Moreover, the Bank has also plan to cover additional 300 villages with population below 2000 by March 2011. The Bank would open 94 thousands of no frills accounts worth Rs 4.72 crores and would extend credit to 27 thousands persons amounting to Rs 37 crores during 2010-11.