

PRESS RELEASE

Thinksoft Global appoints a Business Development Manager for the US market

Strengthens focus in the region

Chennai, June 8, 2010: Financial software testing pioneers, Thinksoft Global Services, has appointed Matthew Temares as Business Development Manager for the US market. His primary responsibilities at Thinksoft, include overseeing sales, mining activities in existing accounts and achieving higher revenue growth from sales in the region.

With Temares' vast expertise, and the fact that Indian testing companies are preferred globally, Thinksoft is confident of being a major player in the worldwide market for software and systems testing services which is estimated at \$56 billion in 2013 (according to research reports released by OVUM- a global consulting firm), and aims to capitalize on its testing specialization to capture the latent markets in US.

Welcoming Temares to the company, **Vanaja Arvind, Executive Director of Thinksoft Global Services Ltd.** said, "We wish to be the market drivers in the US, by leveraging on Mathew's rich experience and local flavor in addressing the huge market potential that exists."

Thinksoft already has the distinction of working with some signature clients in the region, on projects which include:

- Performing Data Warehouse Testing for a Global Bank's corporate treasury headquartered in US
- Helping a software vendor deliver a defect-free software for an insurance company in the region , offering Life Insurance and Long Term Care Insurance
- Providing SIT, UAT and Offshore support for a leading US Bank's Card Division

Temares' brings to Thinksoft more than 20 years of experience in selling financial software products. He has been responsible for successful sales strategies and innovations for various companies in the BFSI vertical. Among his previous employers are Metavante Lending Solutions (Toronto), TD Banknorth (Mahwah) and Chase Paymentech (Dallas).

About Thinksoft Global:

Thinksoft is a pure-play software testing company, listed in the National and Bombay Stock Exchanges. Thinksoft specializes in helping Global Financial sector firms to significantly improve the quality of their applications, software and systems.

Through our domain focus, structured methodologies, offshore delivery centres and test automation expertise, we help clients realize 'business ready software', compress timelines and reduce software product life cycle costs.

For more information, please visit www.thinksoftglobal.com

For details, please contact

Nand Kishore
Thinksoft Global Services Ltd
264/265,18th E Main, HAL II Stage
Bangalore India 560008
Phone: +91-80-41151745