

Ambuja Cements net dips 12%

MUMBAI: AMBUJA Cements has recorded a 12% fall in yearly consolidated net profit due to high raw materials costs. Net profit for the financial year ended December 2009 stood at Rs 1,216 crore, compared to Rs 1,389 crore in 2008.

However, net sales increased by 14% to Rs 7,076 crore, on the back of the higher volumes and better realisations. The company has recommended a final dividend of Rs 1.20 per share, taking the total payout to Rs 2.40 per share, for 2009. On standalone basis, the company's net profit declined 13% to Rs 1,218 crore.

Rs 7,076 Cr

NET SALES FOR THE YEAR
INCREASED BY 14%
