

PRESS RELEASE

Sanwaria Agro Oils Ltd

Sanwaria Agro Q3 Consolidated Net up 211%

Mumbai, January 15, 2010:

For the 3rd quarter ended 31st December 2009, Sanwaria Agro Oils Consolidated Net Sales increased by 40% to Rs 375.39 crore (Rs. 268.03 crore) with a growth of 40% while Consolidated Profit after Tax (PAT) of by 211% to Rs.10.64 crore (Rs 3.42 crore).

On a stand-alone basis, Net Sales for the quarter stood at Rs 329.86 crore (Rs 268.03 crore) while Profit after Tax increased by 172% to Rs. 9.29 crore (Rs. 3.42 crore). The Earnings per Share (EPS) for the quarter works out to Re 0.53 (Re 0.19)

Commenting on the performance, Mr. Anil Agrawal, Whole Time Director said, "The past couple of quarters have been tough but we are pleased to report a strong third quarter and expect further improvement in the next quarter."

For the nine month period ended 31st December 2009, the company's Consolidated Net Sales stood at Rs 900.17 crore, Consolidated Profit after Tax at Rs 35.76 crore and EPS at Rs 1.99.

Recently Sanwaria Agro has added one more retail chain DCM Shriram Consolidated Ltd. (Hariyali Kissan Bazar) for marketing its brands besides Pantaloon (Big Bazaar), Reliance Fresh, ITC Choupals and Vishal Retail.